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Message Text

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13
ORIGIN XMB-04

INFO OCT-01 EB-07 ARA-10 ISO-00 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 /051 R

66611
DRAFTED BY: DVDETTNER:JAS
APPROVED BY: EB/OCA/REP:JBRABENS
XMB:JDBIERMAN
ARA/CEN:PWACKERBART (PHONE)
EB/IFD/ODF:EMLINTON
---------- 017577
R 271458Z NOV 74
FM SECSTATE WASHDC
TO AMEMBASSY TEGUCIGALPA

UNCLAS STATE 261591

E.O. 11652: N/A
TAGS: BPRO
SUBJ: FCIA CREDIT INSURANCE REQUEST FOR SALE OF TRUCKS TO INDECO, S.A.

1. EXIMBANK HAS REQUEST FOR CREDIT INSURANCE TO COVER DOLS 352,000 SALE OF TRUCKS BY MACK TRUCKS, INC. TO INDECO, S.A., COLONIA ZERON, SAN PEDRO SULA. IF APPROVED, EXIMBANK'S EXPOSURE TO SUBJECT BUYER WOULD INCREASE FROM DOLS 470,000 TO DOLS 758,000.

2. MACK TRUCKS, INC. AND BANCAHSA/SAN PEDRO SULA BRANCH HAVE INFORMED US THAT INDECO SUFFERED NO DAMAGE FROM HURRICANE "FIFI". HOWEVER, ON 10/11/74 INDECO REQUESTED 30-45 DAY RESCHEDULING OF A DOLS 22,341 INSTALLMENT (PRINCIPAL AND INTEREST) DUE ON 10/10/74 UNDER ANOTHER FCIA INSURED TRANSACTION. THE REASON GIVEN TO FINANCING BANK (BANK OF AMERICA/HOUSTON) WAS SLOW COLLECTION OF RECEIVABLES AND EMERGENCY LOANS MADE TO EMPLOYEES, BOTH AS A RESULT
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OF "FIFI". INSTALLMENT WAS PROMISED FOR 11/15-11/20 BUT HAS NOT

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BEEN PAID AS OF 11/21. WE WOULD APPRECIATE YOUR MAKING LOCAL
INQUIRIES TO DETERMINE IF BUYER'S FACILITIES WERE IN FACT
UNDAMAGED BY HURRICANE AND IF BUYER IS EXPERIENCING FINANCIAL
DIFFICULTIES. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 27 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE261591
Document Source: CORE
Document Unique ID: 00
Drafter: DVDETTNER:JAS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740346-0045
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974117/aaaaafej.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 13 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 NOV 2002 by maustmc>; APPROVED <26 NOV 2002 by golinofr>
Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA CREDIT INSURANCE REQUEST FOR SALE OF TRUCKS TO INDECO, S.A.
TAGS: BPRO
To: TEGUCIGALPA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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